

Message Text

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OPIC-12 LAB-06 SIL-01 SCI-06 CEQ-02 EPA-04 SCEM-02

PRS-01 PA-03 RSR-01 EUR-25 /195 W

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P R 180950Z JUL 73
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 5472
INFO USIA WASHDC
AMEMBASSY SEOUL

UNCLAS SECTION 1 OF 3 TOKYO 9217

E.O. 11652: N/A
TAGS: OVIP (ROGERS, WILLIAM P.)
ECONCOM IX
SUBJECT: SECRETARY ROGERS' PRESS CONFERENCE

FOR SEOUL: PASS TO SECRETARY'S PARTY

TEXT OF JOINT PRESS CONFERENCE BY SECRETARY ROGERS
AND FOREIGN MINISTER OHIRA AT CONCLUSION (JULY 17,

1730-1820, JST) OF NINTH MEETING JOINT US-JAPAN
COMMITTEE ON TRADE AND ECONOMIC AFFAIRS FOLLOWS:

MR. OHIRA: OUR NINTH MEETING OF THE JOINT JAPAN-UNITED
STATES COMMITTEE ON TRADE AND ECONOMIC AFFAIRS HAS JUST
COME TO AN END WITH THE ADOPTION OF THE JOINT COMMUNIQUE.
SINCE THIS MEETING HAS BEEN HELD AT A TIME WHEN THE U.S.
ANTI-INFLATIONARY MEASURES ARE GOING INTO THEIR FOURTH
PHASE, AND THE DOMESTIC SITUATION BACK THERE IS SOMEWHAT
TIGHT, MESSRS. SHULTZ, BUTZ AND STEIN AT THE LAST MINUTE
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HAD TO ALTER THEIR SCHEDULE AND HAVE NOT BEEN ABLE TO BE
WITH US, AND WE ARE SORRY THAT THEY COULD NOT COME. BUT
IN THEIR PLACE WE HAVE HAD SUCH DELEGATES AS MR. VOLCKER,
WHOSE NAME HAS BECOME QUITE FAMOUS TO US ALL AS N EX-

PERT ON INTERNATIONAL CURRENCY, MR. SCHUBERT AND MR. SEEVERS AND OTHERS. WE ARE SATISFIED THAT THUS WE HAVE BEEN ABLE TO CONDUCT VERY FRUITFUL DISCUSSION IN THIS MEETING.

IF I WERE TO CHARACTERIZE THIS PARTICULAR MEETING, I WOULD SAY THAT WHILE IN THE PAST OUR MEETINGS HAVE TENDED TO SPEND MOST OF OUR ENERGY ON HOW TO ADJUST THE CAUSES OF FRICTIONS IN OUR BILATERAL JAPANESE-AMERICAN ECONOMIC OR TRADE MATTERS, IN THIS MEETING, WHILE I WOULD NOT SAY THAT THERE HAVE BEEN NO PROBLEMS OR NO CAUSE OR FRICTION, BUT IN THIS MEETING I WOULD SAY MOST OF THE CAUSES OF FRICTIONS OR PROBLEMS HAVE BEEN ALREADY SOLVED. IN OTHER WORDS, WE HAD ALREADY WEATHERED THE PEAK OF OUR SUCH FRICTIONS IN OUR RELATIONSHIP, AND NOW I THINK WE HAVE BEEN ABLE TO ENTER INTO A NEW PHASE OF SEEKING AN EXPANDING EQUILIBRIUM BY DISCUSSING WHAT WE SHOULD DO AND WHAT WE SHOULD NOT DO, AND THE FACT THAT WE HAVE BEEN ABLE TO ADDRESS OURSELVES TO SUCH A PATH TOWARD A NEW EXPANDING EQUILIBRIUM IS, I BELIEVE, FORWARD PROGRESS.

SINCE JAPAN AND THE UNITED STATES TOGETHER ACCOUNT FOR AS MUCH AS 40 PERCENT OF THE WORLD'S GNP, WE BOTH HAVE MAJOR RESPONSIBILITIES TO THE ECONOMIES OF THE WORLD AT THE PRESENT DIFFICULT TIMES IN THE WORLD ECONOMY. THEREFORE, ON MATTERS OF TRADE, CURRENCY, NATURAL RESOURCES, INTERNATIONAL INVESTMENTS AND AID ASSISTANCE TO THE DEVELOPING NATIONS, WE ARE NOW ABLE TO ADDRESS OURSELVES TO THESE MATTERS IN A CONCERTED FASHION. THUS IN OUR MEETING WE HAVE BEEN ABLE TO DISCUSS HOW WE SHOULD DEFINE THE NEW UNITED STATES-JAPAN RELATIONSHIP IN A GLOBAL CONTEXT, AND THIS ACHIEVEMENT, I FEEL, IS ANOTHER GREAT STEP FORWARD. FURTHER, BOTH SECRETARY ROGERS AND I ARE VERY SATISFIED THAT THIS MEETING HAS BEEN ABLE TO ACCOMPLISH THE TASK OF LAYING THE GROUNDWORK FOR THE SUMMIT MEETING SOON TO TAKE PLACE IN WASHINGTON.

MR. ROGERS: LADIES AND GENTLEMEN, I WOULD LIKE TO ENDORSE UNCLASSIFIED

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WHAT FOREIGN MINISTER OHIRA HAS JUST SAID. WITHOUT REPEATING IT, I SUBSCRIBE TO IT FULLY. I HAVE THE OPPORTUNITY TO ATTEND MANY INTERNATIONAL MEETINGS, AND I THINK THAT THIS PARTICULAR MEETING, FIRST, THE FORMAT OF THE MEETING ITSELF, AND THE MEETING THAT HAS BEEN CONDUCTED HERE YESTERDAY AND TODAY, HAS BEEN THE MOST SUCCESSFUL. WE ARE ABLE TO COVER A WIDE RANGE OF SUBJECTS, AND IN THE CASE OF THIS MEETING PARTICULARLY WE HAD A CHANCE TO REVIEW THE PROGRESS THAT HAS BEEN MADE SINCE OUR LAST MINISTERIAL MEETING AND TO PROVIDE A BLUEPRINT, TO DISCUSS THE BLUEPRINT FOR THE FUTURE RELATIONSHIP THAT EXISTS BETWEEN US. THIS MEETING, AND THIS IS THE THIRD MEETING THAT I HAVE ATTENDED OF ITS KIND, IS DIFFERENT FROM THE OTHERS THAT

I HAVE ATTENDED IN THAT WE DID DISCUSS, AS MR. MINISTER OHIRA SAID, MATTERS OF GLOBAL CONCERN, AND THERE ARE MANY MATTERS OF THE KIND TODAY WHERE JAPAN AND THE UNITED STATES PLAY A VERY ACTIVE AND IMPORTANT ROLE. TO MENTION ONLY A FEW, THE TRADE NEGOTIATIONS THAT ARE GOING TO START HERE IN JAPAN IN THE FALL, MONETARY DISCUSSIONS, OTHER DISCUSSIONS INVOLVING RELATIONSHIPS BETWEEN THE GREAT POWERS, THE EUROPEAN COMMUNITY, ETC. SO I WOULD CONCLUDE MERELY BY SAYING THAT THIS WAS, I THINK, A VERY SUCCESSFUL ONE WHICH I HAVE ATTENDED, AND I BELIEVE THAT MINISTER OHIRA HAS ATTENDED MORE THAN I HAVE, AND I BELIEVE HIS CONCLUSION IS THE SAME, AND I AM SURE THAT IT IS GOING TO PROVIDE A VERY GOOD BACKDROP FOR THE MEETING BETWEEN PRIME MINISTER TANAKA AND PRESIDENT NIXON WHICH IS GOING TO OCCUR IN THE NEXT COUPLE OF WEEKS.

THANK YOU.

MR: ASANO (NHK): I THINK THE MAIN HIGHLIGHT OF THIS CONCERN HAS BEEN TO TRY TO DEFINE THE NEW U.S.-JAPAN RELATIONSHIP IN RELATION TO THE ENTIRE WORLD SITUATION, AND EVEN THOUGH THEY ARE NOT IN THE COMMUNIQUE, YOU TALKED ABOUT THE KISSINGER CONCEPT OR THE TANAKA CONCEPT. BY DOING SO, I WONDER IF YOU HAVE BEEN TRYING TO SEARCH FOR A POSSIBLE SHAPE OF A NEW ALLIANCE BETWEEN THESE TWO COUNTRIES. HAVE YOU HAD FULL COMMUNICATION OR DIALOGUE IN THIS EFFORT TO SEARCH FOR A NEW ALLIANCES?

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MR. ROGERS: IS THIS DIRECTED TO ME?

MR. ASANO (NHK): FIRST TO MR. OHIRA.

MR. OHIRA: ALTHOUGH THE KISSINGER CONCEPT, AS YOU CALL IT, AS SUCH IS NOT SPECIFICALLY REFERRED IN THE JOINT COMMUNIQUE, THE KIND OF PHILOSOPHY THAT IS INCLUDED IN SUCH A CONCEPT I THINK CANNOT HELP BUT BE READ OR REFLECTED BETWEEN THE LINES OF THE JOINT COMMUNIQUE, BUT WE DID NOT IN THIS PARTICULAR MEETING DISCUSS THAT CONCEPT PER SE. SECRETARY ROGERS EXPLAINED TO US THAT THE IDEA HAD BEEN PRESENTED TO THE EUROPEAN COUNTRIES AND THAT THE UNITED STATES IS NOW IN CONSULTATION WITH MAJOR EUROPEAN COUNTRIES, SUCH AS THE UNITED KINGDOM, GERMANY AND FRANCE.

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CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07

OPIC-12 LAB-06 SIL-01 SCI-06 CEQ-02 EPA-04 SCEM-02

PRS-01 PA-03 RSR-01 EUR-25 /195 W

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AS FAR AS WE ARE CONCERNED, WE OF COURSE WOULD HAVE TO AWAIT THE RESPONSE FROM RUEOPE. WE WOULD LIKE TO KNOW MORE ABOUT HOW THEY RESPOND TO IT, AND WE WOULD LIKE TO HAVE FULL CONSULTATION IN TIMES AHEAD WITH THE UNITED STATES AS TO HOW WE SHOULD INTERPRET THIS CONCEPT. I EXPECT THAT IN THE FORTHCOMING SUMMIT MEETING IN WASHINGTON THIS WILL BE ONE OF THE AGENDA ITEMS.

MR. ROGERS: I WOULD LIKE JUST TO SAY ONE OR TWO WORDS ON THAT SAME SUBJECT. I AGREE WITH WHAT THE FOREIGN MINISTER SAID. IN DIRECT ANSWER TO YOUR QUESTION ABOUT WHETHER WE ARE SEEKING A TOTALLY NEW RELATIONSHIP WITH JAPAN, LET ME SAY THAT WE THINK WE HAVE A VERY GOOR RELATIONSHIP BETWEEN JAPAN AND THE UNITED STATES AND WE WANT TO KEEP ITU WE OBVIOUSLY WANT TO IMPROVE IT, DEVELOP THE RELATIONSHIP AS EVENTS OCCUR AND AS SITUATIONS CHANGE, BUT I WOULD NOT WANT TO LEAVE THE IMPRESSION THAT WE HAVE ANY DESIRE TO CHANGE OUR FUNDAMENTAL RELATIONSHIP WITH JAPAN. IT HAS BEEN VERY SUCCESSFUL. WE THINK IT IS THE KEYSTONE TO PEACE AND SECURITY IN THE PACIFIC AREA,

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AND WE VERY MUCH CHERISH OUR RELATIONS WITH JAPAN. AS THE MINISTER SAID, WE TOGETHER PRODUCE 40 PERCENT OF THE GOODS AND SERVICES PRODUCED IN THE WORLD. WE HAVE A VERY UNIQUE RELATIONSHIP, AND THIS MEETING ITSELF IS A REFLECTION OF THE UNIQUENESS OF OUR RELATIONSHIP. SO WE WANT TO BUILD ON IT, NOT TO COMPLETELY CHANGE IT. WE WANT TO BUILD ON IT AND ALTER IT IN THE LIGHT OF THE WORLD SITUATION. I HAVE JUST RETURNED FROM THE CONFERENCE ON SECURITY AND COOPERATION IN EUROPE WHICH INCLUDED 34

OTHER NATIONS, AND IN THOSE DISCUSSIONS WE POINTED OUT THAT AS WE DEVELOPED--AND WHEN I SAY ALL OF THOSE NATIONS, WHEN I TALKED TO THE NATIONS IN THE WESTERN PART OF EUROPE, WE POINTED OUT THAT AS WE MOVE FORWARD TO FORMULATE DECLARATIONS OF PRINCIPLES THAT WE WANTED TO INCLUDE JAPAN. BUT I DON'T WANT TO LEAVE THE IMPRESSION THAT WE ARE THINKING ABOUT ANY TOTALLY NEW RELATIONSHIP. WE LIKE THE ONE WE HAVE VERY MUCH.

MR. JAMESON (LOS ANGELES TIMES): MR. ROGERS, THE TANAKA PROPOSAL THAT YOU SUPPORTED IN YOUR OPENING SPEECH WAS MADE FOR THE FIRST TIME LAST SEPTEMBER AND REITERATED MOST RECENTLY IN THE PRIME MINISTER'S ADDRESS TO THE DIET IN JANUARY. WHY DID YOU CHOOSE NOW, OH, ONE OTHER THING. THE PROPOSAL WAS MADE IN REFERENCE TO A CONFERENCE CONCERNING REHABILITATION OF INDOCHINA. WHY DID YOU CHOOSE NOW TO SUPPORT THAT PROPOSAL SIX MONTHS AFTER THE JAPANESE HAVE MOST RECENTLY MENTIONED IT, AND WHY DID YOU SUPPORT IT IN SUCH A WAY AS TO CHANGE THE NATURE OF THE PROPOSAL FROM AN INDOCHINA REHABILITATION CONFERENCE TO AN ASIAN VERSION OF THE HELSINKI TALKS?

MR. ROGERS: WE DID NOT CONSIDER THAT THERE WAS ANY URGENCY IN THE PROPOSAL WHEN IT WAS MADE, AND THE REASON

THAT I SAID WHAT I SAID WAS BECAUSE IT'S A NATURAL SUBJECT FOR DISCUSSION AT THIS MEETING.
SECONDLY, WE DID NOT NECESSARILY INTEND TO BROADEN IT. I THINK THAT IT WAS INHERENT IN THE PROPOSALS THAT THE PRIME MINISTER MADE THAT IT MIGHT BE OF SOME BROADER NATURE, BUT OUR SUPPORT HAS BEEN TO THE EFFECT THAT WE THINK IT'S AN INTERESTING IDEA.

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WE THINK JAPAN SHOULD PLAY A LEADING ROLE IN THE PACIFIC AREA, AND THEREFORE WE ARE INTERESTED IN DISCUSSING IT AND FOLLOWING IT AND WE, THEREFORE, EXPRESSED OUR SUPPORT FOR THE GENERAL IDEA.

MR. SHIRAI (ASAHI SHIMBUN): THE QUESTION IS ADDRESSED TO BOTH MR. OHIRA AND MR. ROGERS CONCERNING THE ENERGY CRISIS. IN YOUR COMMITTEE MEETING, YOU HAVE RATHER ACTIVELY DISCUSSED ALL YOUR MEASURES OR COUNTERMEASURES AGAINST ENERGY PROBLEMS. FOR EXAMPLE, YOU HAVE TALKED ABOUT JAPANESE-AMERICAN COOPERATION IN DEVELOPING NATURAL RESOURCES IN SIBERIA, U.S.-JAPAN COOPERATION IN BUILDING A NEW URANIUM ENRICHMENT PLANT, THE EMERGENCY PETROLEUM RATIONING OR ALLOCATION AMONG OECD MEMBER NATIONS, ETC., AND YOU HAVE GENERALLY REACHED AN AGREEMENT OR CONSENSUS IN YOUR VIEWS.

BUT LITTLE IS MENTIONED ABOUT THESE MATTERS IN YOUR JOINT COMMUNIQUE AND MY QUESTION IS WHY? IN MY INTERPRETATION, COULD IT BE POSSIBLY THAT YOU WANT TO LEAVE SOME GROUND FOR THE SUMMIT MEETING TO PUT THE FINISHING TOUCH TO AND LET THEM HAVE THE HONOR? OR ARE YOU AFRAID THAT IF YOU STATE ANYTHING LIKE THIS PUBLICLY IN THE JOINT COMMUNIQUE YOU MIGHT BE CAUSING A LOT OF SPECULATION IN INDUSTRY OR TRADE WHEREBY PEOPLE MIGHT COME AFTER THE GOVERNMENT ASKING WHY THE GOVERNMENT WOULDNT FINANCE THEIR PROJCTS, ETC? WHAT IS THE REASON FOR YOUR NOT MENTIONING IT?

MR. OHIRA: THE DEARTH OF SPACE ATTRIBUTED TO THESE SUBJECTS IN THE JOINT COMMUNIQUE DOES NOT INDICATE THAT WE HAVE NOT GIVEN THEM ANY IMPORTANCE. IN FACT, AS YOU STATED IN YOUR QUESTION, WE HAVE COME TO AGREEMENT IN OUR BASIC VIEWS WITH REGARD TO THESE MATTERS, BUT THE PROBLEM IS, SINCE MUCH HAVE TO AWAIT DECISIONS AND JUDGMENTS IN THE PRIVATE SECTOR, WE DID NOT FEEL IT WOULD BE WISE FOR THE GOVERNMENTS TO TAKE ANY EXCESSIVE ANTICIPATORY ATTITUDE OR EXCEED OUR ROLES. IT IS NOT BECAUSE OF ANY FEAR SUCH AS OUR BEING AFRAID OF BEING ASKED TO FINANCE THESE PROJECTS BY PRIVATE

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BUSINESSMEN. I THINK OUR REASON IS AS SIMPLE AS THAT, AND I HOPE THIS SATISFIES YOUR QUERY.

MR. ROGERS: I REALLY HAVE NOTHING TO ADD TO THAT.
(LAUGHTER)

MR. RODERICK (AP): MR. SECRETARY, IN THE LIGHT OF THE NEW MOOD OF CONSULTATION BETWEEN THE UNITED STATES AND JAPAN ON IMPORTANT DEVELOPMENTS AFFECTING THE PEACE IN ASIA, COULD YOU SAY WHETHER THE UNITED STATES PROPOSES TO CONSULT OR ADVISE JAPAN PRIOR TO THE WITHDRAWAL OF AMERICAN TROOPS FROM FORMOSA OR SOUTH KOREA, AND COULD YOU SAY, PLEASE, WHEN THESE DEVELOPMENTS MIGHT BE EXPECTED TO TAKE PLACE?

MR. ROGERS: MR. RODERICK, WE CONSIDER THAT THE STRENGTH OF OUR FORCES IN THE PACIFIC SHOULD BE MAINTAINED, AND WE THINK IT IS ESSENTIAL TO FOLLOW THE POLICY OF DETENTE THAT WE ARE FOLLOWING IN THE WORLD TO BE CERTAIN THAT THERE IS NO MISTAKE ON THIS POINT. AS FAR AS CONSULTATIONS WITH JAPAN ARE CONCERNED, IF WE GET TO THE POINT WHERE WE ARE THINKING ABOUT REDUCING OUR TROOP PRESENCE EITHER IN TAIWAN OR SOUTH KOREA, WE CERTAINLY WILL CONSULT FULLY WITH THE JAPANESE GOVERNMENT. AT THE PRESENT TIME WE HAVE NO PLANS IN THAT RESPECT.

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PRS-01 PA-03 RSR-01 EUR-25 /195 W

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WHEN I LEAVE HERE IN THE MORNING I AM GOING TO SOUTH KOREA, AND AS YOU KNOW WE ARE HELPING TO MODERNIZE THEIR FORCES, AND UNTIL THAT IS DONE, UNTIL WE ARE SATISFIED THAT THE SOUTH KOREANS ARE STRONG AND THAT ANY ACTION ON OUR PART WILL NOT BE DESTABILIZING, WE WILL CONTINUE TO MAINTAIN OUR TROOP STRENGTH IN SOUTH KOREA.

R. HARA (JIJI TSUSHIN): I UNDERSTAND THIS MATTER OF THE EXCHANGE OF VISITS OF THE HEADS OF STATES OF TWO NATIONS IS GOING TO BE LEFT TO THE SUMMIT TALKS WHICH ARE GOING TO TAKE PLACE IN WASHINGTON. DO I TAKE IT THAT THIS EXCHANGE OF VISITS IS NOW NEARING MATERIALIZATION OR REALIZATION?

MR. OHIRA: IN MY MEETING, COUNTERPART MEETING, WITH SECRETARY ROGERS TODAY, WE MERELY AGREED THAT THIS MATTER, THE MATTER YOU HAVE JUST ASKED ABOUT, SHOULD BE LEFT TO THE JUDGMENT OF THE TWO HEADS OF STATE, AND UNCLASSIFIED

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WE DID NOT HAVE ANY FURTHER DISCUSSION ON THIS.

MR. ROGERS: THAT'S A VERY STATESMANLIKE DECISION.

(LAUGHTER)

MR. OBERDORFER (WASH. POST): MR. SECRETARY, IN YOUR OPENNING REMARKS YESTERDAY CONCERNING SECURITY RELATIONS BETWEEN JAPAN AND THE UNITED STATES, YOU SAID THAT THE UNITED STATES RECOGNIZES THE CONSTITUTIONAL AND PSYCHOLOGICAL LIMITS ON JAPAN'S DEFENSE EFFORT, BUT WE DO FEEL THAT THERE IS ROOM FOR JAPAN TO ASSUME A GREATER SHARE OF THE RESPONSIBILITY FOR THE PROMOTION OF PEACE AND STABILITY IN ASIA.

WOULD YOU PLEASE TELL US WHAT YOU HAVE IN MIND FOR JAPAN TO DO, WHAT ROLE IT MIGHT PLAY, AND SPECIFICALLY WHETHER THE UNITED STATES WOULD LIKE TO SEE JAPAN TAKE OVER A LARGER SHARE OF DEFENSE OR MILITARY COSTS OR ACTIVITIES FROM THE UNITED STATES IN THIS AREA?

MR. ROGERS: OF COURSE, THE MATTER IS FOR DECISION BY THE JAPANESE GOVERNENT, AND THE UNITED STATES FULLY RECOGNIZES THAT AND IS NOT GOING TO, I WOULD NOT WANT BY MY ANSWER TO SUGGEST THAT WE ARE ATTEMPTING TO TELL JAPAN WHAT TO DO. I MERELY STATED, WHAT I SAID IS A GENERAL PROPOSITION, AND I THINK THERE IS RECOGNITION ON THE PART OF THE JAPANESE GOVERNMENTS OF ITS VALIDITY, BUT IT IS UP TO JAPAN TO MAKE DECISIONS ABOUT WHAT IT CAN DO FINANCIALLY AND TO WHAT EXTENT.

I WOULD LIKE MERELY TO ADD THAT THESE DISCUSSIONS WE HAVE HAD HAVE BEEN VERY FRANK AND DIRECT AS BEFITS GOOD FRIENDS, AND THIS STATEMENT OF MINE REFLECTS THE GENERAL POSITION. THE GOVERNMENT OF JAPAN STATED QUITE FRANKLY SOME OF HE THINGS THEY THOUGHT THE UNITED STATES COULD DO IN DIFFERENT AREAS, NOT NECESSARILY THIS AREA. THEY DID INDICATE FRANKLY WHAT THEY THOUGHT WE COULD DO TO BE MORE HELPFUL, AND CONSEQUENTLY THERE WAS VERY FRANK EXCHANGE OF IDEAS AND VERY USEFUL.

R. DUNNING (CBS NEWS): I WOULD LIKE TO ADDRSS THIS UNCLASSIFIED

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QUESTION TO MR. ROGERS. IN MINISTER OHIRA'S OPENING REMARKS THE OTHER DAY, HE ASKED (?) THE UNITED STATES TO DISCIPLINE ITS DOMESTIC ECONOMIC SITUATION TO AVOID PROTECTIONISM, AND ESPECIALLY HE COMMENTED THAT THE JAPANESE GOVERNMENT HAD BEEN GREATLY EMBARRASSED BY THE EXPORT BANS. COULD WE GET A FEELING OF WHAT THE AMERICAN DELEGATION FELT IN RESPONSE TO THOSE STATEMENTS PUT TO IT?

MR. ROGERS: YES, I'M VERY GLAD TO ANSWER THAT QUESTION. IT GAVE US AN OPPORTUNITY TO EXPRESS REGRET TO THE JAPANESE GOVERNMENT THAT THIS ACTION ON THE PART OF

THE UNITED STATES CAUSED ANY EMBARRASSMENT, CAUSED THE JAPANESE HOSEWIFE TO HAVE PROBLEMS, PARTICULARLY PROBLEMS IN THE PRICE OF SOYBEANS, ETC., AND, AT THE SAME TIME, IT GAVE US AN OPPORTUNITY TO EXPRESS WHAT ACTUALLY HAPPENED.

AS YOU KNOW, THE SOYBEAN PROBLEM IS CAUSED BECAUSE OF PODUCTION FAILURES IN OTHER PARTS OF THE WORLD. THE FACT OF THE MATTER IS THAT THE UNITED STATES HAD A VERY GOOD CROP OF SOYBEANS. SO WE WERE ABLE TO POINT OUT THAT WE ARE A VERY RELIABLE PRODUCER, THE MOST RELIABLE IN THE WORLD, AND SECONDLY THAT WE WERE ABLE IN 1973, IN THE CROP YEAR ENDING IN SEPTEMBER, TO INCREASE THE EXPORTS OF SOYBEANS TO JAPAN BY 7 PERCENT AND SOY MEAL BY A MUCH GREATER PERCENTAGE, SO THAT IN 1972, WELL, FOR THE CROP YEAR ENDING IN SEPTEMBER 1973, THE FACT IS THAT WE EXPORTED SOYBEANS AND SOY MEAL TO THE EXTENT THAT WE INCREASED IT BY 15 PERCENT. NOW THE REASON WE HAD A PROBLEM WAS BECAUSE OF PRODUCTION FAILURES IN OTHER PARTS OF THE WORLD, AND THIS PRESENTED A VERY DIFFICULT PROBLEM FOR US AT HOME. IN ORDER TO MAINTAIN A MORE REASONABLE RATE OF INFLATION, WE HAD TO TAKE THE ACTION WE DID, AND I WAS ABLE TO POINT OUT THAT WE ARE GOING TO TAKE FULLY INTO ACCOUNT JAPANESE NEEDS, THAT WE RECOGNIZE THE IMPORTANCE OF THESE PRODUCTS TO JAPAN, AND THAT THEY CAN COUNT ON THE UNITED STATES AS A VERY RELIABLE SUPPLIER OF FARM PRODUCTS.

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SO I THINK IT WAS A VERY USEFUL EXCHANGE, AND I THINK THAT IT WILL BE VERY HELPFUL IN OUR RELATIONSHIP. COULD I ADD JUST TWO QUICK POINTS TO THAT? FIRST, IT GAVE ME ALSO AN OPPORTUITY TO POINT OUT THAT ACTUALLY OUR EXPORTS OF SOYBEANS AND SOY MEAL TO JAPAN IN THE YEAR ENDING SEPTEMBER 1973, WILL EXCEED THE PROJECTIONS THAT JAPAN MADE OF ITS NEEDS EARLIER ON, AND ALSO IT GAVE ME AN OPPORTUNITY--AND SINCE THIS IS THE LAST PART OF THE CONFERENCE TO END ON A HAPY NOTE--THAT OUR CROP FORECASTS FOR NEXT YEAR ARE EXCEPTIONALLY GOOD, AND WE ARE GOING TO DO EVERYTHING WE CAN TO BE SURE THAT WE DO NOT DISAPPOINT JAPAN AND ITS RELIANCE ON THE UNITED STATES AS A SUPPLIER OF FARM PRODUCTDU INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 10 MAY 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TOKYO09217
Document Source: ADS
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730768/abqcekv5.tel
Line Count: 482
Locator: TEXT ON-LINE
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 9
Previous Channel Indicators:
Previous Classification:
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags: ANOMALY
Review Date: 15 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15-Jan-2002 by phillir0>; APPROVED <05-Feb-2002 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status:
Subject: SECRETARY ROGERS' PRESS CONFERENCE
TAGS: OVIP, (ROGERS, WILLIAM P)
To: STATE INFO USIA
SEOUL
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005